

January 12, 2006

National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.

Bombay Stock Exchange Ltd,  
Market Operations Dept.  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

Dear Sirs,

Please find herewith the details of share holding, in terms of Amended Clause 35 of the Listing Agreement.

Distribution of Equity Shareholding as on quarter ending 31<sup>st</sup> December, 2005.

Also please find herewith the details of shareholding of persons/entities holding more than 1% of the equity shares of the Company as on 31<sup>st</sup> December 2005.

	Category	No. of equity shares held	Percentage of shareholding
A.	Promoters' Shareholding		
1.	Promoters	12,21,19,007	65.87
	- Indian Promoters		
	- Foreign Promoters	Nil	Nil
2.	Persons Acting in Concert	1,03,14,888	5.56
	<b>Sub-Total</b>	<b>13,25,11,895</b>	<b>71.43</b>
B.	Non-Promoters' Shareholding		
3.	Institutional Investors		
a	Mutual Funds and UTI	14,53,591	0.78
b.	Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions/ Non-government Institutions)	36,85,894	1.99
c	FII's and Foreign Mutual Funds	2,89,71,455	15.62
	<b>Sub-Total</b>	<b>3,41,10,940</b>	<b>18.39</b>
4.	Others		
a	Private Corporate Bodies	57,43,565	3.10
b	Indian Public	1,29,72,916	6.99
c	NRIs/OCBs	1,33,407	0.07
d	Any Other – Clearing Members	42,907	0.02
	<b>Sub-Total</b>	<b>1,88,92,795</b>	<b>10.18</b>
	<b>GRAND TOTAL</b>	<b>18,55,15,630</b>	<b>100.00</b>

Sr.No.	Name	No. of Shares	Percentage
<b>A.</b>	<b>Promoters' Shareholding</b>	2,34,12,048	12.62
<b>1.</b>	<b>Indian Promoters</b>	2,01,38,532	10.86
	Shri Dilip S. Shanghvi	1,95,34,376	10.53
	Viditi Investment Pvt. Ltd	1,82,92,744	9.86
	Tejaskiran Pharmachem Industries Pvt. Ltd	1,82,86,864	9.86
	Family Investment Pvt. Ltd	97,10,404	5.23
	Quality Investments Pvt. Ltd	83,97,600	4.53
	Virtuous Finance Ltd		
	Virtuous Share Investments Pvt. Ltd.		
<b>2.</b>	<b>Persons acting in Concert</b>		
	Aditya Medisales Ltd	40,20,396	2.17
	Smt. Raksha S. Valia	34,77,200	1.87
<b>B.3.</b>	<b>Non Promoters Shareholding</b>		
	<b>Banks, Financial Institutions, Insurance Companies / Central/State Govt. Institutions/ Non-government Institutions)</b>	24,59,561	1.33
	Life Insurance Corporation of India	55,47,900	2.99
	<b>FIs and Foreign Mutual Fund</b>		
	Genesis Indian Investment Company Ltd – General Sub Fund	34,01,238	1.83
	Aberdeen Asset Managers Limited A/c Aberdeen International India Opportunities Fund (Mauritius) Limited.	21,00,000	1.13
	J.P. Morgan Fleming Asset Management (Europe) S.A.R.L. A/c Flagship Indian Investment Company (Mauritius) Limited		
<b>4.</b>	<b>Others -</b>	34,22,600	
<b>a.</b>	<b>Private Corporation Bodies</b>		
	Lakshdeep Investments & Finance Pvt. Ltd		1.84

Also please find herewith the total Foreign shareholding in number of shares and percentage as per Note No.2 to clause 35 of the Listing Agreement.

No. of Shares	2,91,04,862
<b>Percentage</b>	<b>15.69</b>

The Company has not issued any GDR/ADR representing Equity Shares. This is for your information and record.

Thanking you,  
Yours faithfully,  
FOR SUN PHARMACEUTICAL INDUSTRIES LTD

ASHOK I. BHUTA  
COMPLIANCE OFFICER.  
cc to:  
Singapore Exchange Securities Trading Limited,  
2 Shenton Way, #19-00 SGX Centre 1, Singapore 068804.