

July 11, 2002

Vadodara Stock Exchange Ltd.,
Fortune Towers,
Dalal Street,
Sayajigunj,
BARODA - 390 005.

Dear Sir,
Please find herewith the details of share holding, in terms of Amended Clause 35 of the Listing Agreement.

Distribution of Equity Shareholding as on quarter ending 30th June, 2002.

	Category	No. of equity shares held	Percentage of shareholding
A.	Promoters' Shareholding		
1.	Promoters		
	- Indian Promoters	3,07,82,424	65.81
	- Foreign Promoters	Nil	Nil
2.	Persons Acting in Concert	26,47,008	5.66
	Sub-Total	3,34,29,432	71.47
B.	Non-Promoters' Shareholding		
3.	Institutional Investors		
a.	Mutual Funds and UTI	11,54,766	2.47
b.	Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions/ Non-government Institutions)	5,55,702	1.19
c.	FII's and Foreign Mutual Funds	64,06,857	13.70
	Sub-Total	81,17,325	17.36
4.	Others		
a.	Private Corporate Bodies	13,39,098	2.86
b.	NRIs/OCBs	27,948	0.06
c.	Indian Public	38,55,490	8.24
d.	Any Other – Clearing Members	5,244	0.01
	Sub-Total	52,27,780	11.17
	GRAND TOTAL	4,67,74,537	100.00

Also please find herewith the details of shareholding of persons/entities holding more than 1% of the equity shares of the Company as on 30th June, 2002.

Sr.No.	Name	No. of Shares	Percentage
A.	Promoters' Shareholding		
1.	Indian Promoters		
	Dilip S. Shanghvi	59,28,012	12.67
	Tejaskiran Pharmachem Industries Pvt. Ltd	45,43,701	9.71
	Viditi Investment Pvt. Ltd	44,12,450	9.43
	Quality Investments Pvt. Ltd	43,81,339	9.37
	Family Investment Pvt. Ltd	43,73,543	9.35
	Virtuous Finance Ltd	24,25,918	5.19
	Virtuous Share Investments Pvt. Ltd	20,99,400	4.49
	Charlotte Investment Pvt. Ltd	6,21,853	1.33
2.	Persons acting in Concert		
	Aditya Medisales Ltd	10,05,099	2.15
	Smt. Raksha S. Valia	9,39,300	2.01
3.	Institutional Investors -Mutual Funds & UTI		

a.	Unit Trust of India	6,16,975	1.32
b.	Foreign Institutional Investors – FIIs		
	Arisaig Partners (Asia) Pte Ltd A/c Arisaig India Fund Ltd	5,95,620	1.27
	Genesis Indian Investment Company Ltd – General Sub Fund	5,17,487	1.11
	Emerging Markets Growth Fund Inc	7,40,000	1.58
4.	Others -		
	Bodies Corporate		
a.	Lakshdeep Investment & Finance Pvt. Ltd	9,85,650	2.11

Also please find herewith the total Foreign shareholding in number of shares and percentage as per Note No.2 to clause 35 of the Listing Agreement.

	30-06-2002
No. of Shares	64,34,805
Percentage	13.76

This is for your information and record.

Thanking you,

Yours faithfully,

FOR SUN PHARMACEUTICAL INDUSTRIES LTD

ASHOK I. BHUTA
COMPLIANCE OFFICER.