

Press Release

Sun Pharma announces bonus: 2 shares for 1 held

Mumbai, February 1, 2000

The board of directors of Sun Pharmaceutical Industries Ltd, the speciality pharmaceutical company recommended a bonus of 2 (two) shares for every 1 (one) held. With this, the equity capital increases from Rs15.42cr pre bonus to Rs46.26cr post bonus. The company will now seek the approval of the shareholders at its EGM, scheduled on 24 March 2000.

The company had recently announced its 9-month results with total sales increased 35% to Rs.328.16cr (9 months 98/99-Rs243.27cr) and profit increased 56% to Rs. 65.71cr (9 months 98/99-Rs.42.07cr). The domestic prescription products business continues to grow at 44%, significantly higher than 8.4% for the pharma industry (ORG Retail Chemist Audit, November 1999)

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